

December 28, 2018

Press Release

Idemitsu Kosan Co.,Ltd.

## Commercial Operation Ceremony Held at Nghi Son Refinery in Vietnam

Nghi Son Refinery & Petrochemical Limited Liability Company (hereinafter, "NSRP"), a joint venture of Idemitsu Kosan Co.,Ltd. (Head Office: Chiyoda-ku, Tokyo; Representative Director and CEO: Shunichi Kito; hereinafter, "Idemitsu"), Mitsui Chemicals, Inc. (Head Office: Minato-ku, Tokyo; President & CEO: Tsutomu Tannowa), Kuwait Petroleum International Ltd., and Vietnam Oil and Gas Group, recently held an opening ceremony to mark the commencement of commercial operation of the Nghi Son Refinery.

The Nghi Son Refinery began commercial operation on November 14, 2018. It continues stable operation today, providing a reliable supply of fuel to meet booming demand in Vietnam from its refining equipment with the capacity to process 200,000 barrels/day of crude oil.

1. Date and time  
2:30-4:30 pm, Sunday, December 23, 2018
2. Location  
On the site of the Nghi Son Refinery of Nghi Son Refinery & Petrochemical Limited Liability Company in the Nghi Son Economic Zone, Thanh Hoa Province, Vietnam
3. Guests
  - (1) Government officials
    - 【Vietnam】**
      - His Excellency. Nguyen Xuan Phuc : Prime Minister of the Socialist Republic of Vietnam
      - His Excellency. Pham Minh Chinh : President of Vietnam – Japan Parliamentary Friendship Association, and Head of Party Central Committee’s Organization Commission
      - His Excellency. Nguyen Van Binh : Head of the Central Economic Committee
      - Mr. Trinh Van Chien : Secretary of Thanh Hoa Province.
    - 【Japan】**
      - His Excellency. Motoo Hayashi : Member of the House of Representatives, Acting Secretary-General of Liberal Democratic Party of JAPAN, and Acting Secretary-General of Japan-Vietnam Parliamentary Friendship Association
      - His Excellency. Hideki Miyauchi : Member of the House of Representatives, Deputy Secretary-General, Liberal Democratic Party of Japan

His Excellency. Kunio Umeda : Ambassador Extraordinary and Plenipotentiary, Embassy of Japan in Vietnam

Mr. Ryo Minami : Director General, Oil, Gas and Mineral Resources, Ministry of Economy, Trade and Industry

**【Kuwait】** :

His Excellency. Nabil Bourisli : CEO and President, Kuwait Petroleum International Ltd.,

(2) Sponsors

Mr. Shunichi Kito : Representative Director and CEO, Idemitsu Kosan CO., Ltd.

Mr. Ahmad Behbahan : Chairman of the Board, Kuwait Petroleum International Holdings (Aruba) Board

Mr. Tran Sy Thanh : Chairman, Vietnam Oil and Gas Group

Mr. Hideki Matsuo : Representative Director, Member of the Board Senior Managing Executive Officer, Mitsui Chemicals Inc.

Together with realizing safe, stable operation of the Nghi Son Refinery by taking advantage of the operation technologies and experience that we have built up in Japan, Idemitsu plans to contribute to the future progress of the petroleum refining and petrochemical industries in Vietnam, through technology transfer. Idemitsu will continue expanding its businesses in the rapidly growing markets of Asia.

**【Photos】**



**【Mr. Shintaro Ishida, General Director, NSRP】**



**【Center : Mr. Nguyen Xuan Phuc, 5<sup>th</sup> from left: Mr. Motoo Hayashi, and 2<sup>nd</sup> from left: Mr. Shunichi Kito】**



**【Nghi Son Refinery】**

【Reference information】

1. Overview of the Nghi Son Refinery and Petrochemicals Complex

(1) Location

Nghi Son Economic Zone, Thanh Hoa Province, Vietnam

(2) Business volume

Approximately USD9 billion (of which approximately USD4 billion is provided by the sponsors, with Idemitsu's share totaling approximately USD1.4 billion)

(3) Investment ratios

Idemitsu 35.1%, Kuwait Petroleum International 35.1%, Vietnam Oil and Gas Group 25.1%, Mitsui Chemicals 4.7%

(4) Main equipment

- Crude distillation unit (CDU) (topper): 200,000 barrels/day
- Residue hydrodesulphurization unit (RHDS): 105,000 barrels/day
- Residue fluid catalytic cracking unit: 80,000 barrels/day
- Aroma Complex (aromatic manufacturing unit): 700,000 tons/year of paraxylene

2. Location



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