

February 14, 2018

Press Release

Idemitsu Kosan Co., Ltd.

**Regarding Certain Media Reports Released Today**

Certain media sources reported today that Idemitsu Kosan Co., Ltd. is considering the replacement of its Chief Executive Officer and changes to its representative officers. However, we have not made any announcement with respect to these matters.

We will make an immediate announcement upon the occurrence of any matter that we are obliged to disclose.

End