

Corrections to the Consolidated Financial Statements for the Year Ended March 31, 2022

Idemitsu Kosan Co.,Ltd. has made partial corrections to the consolidated financial statements for the year ended March 31, 2022. All corrections are underlined as stated below.

(Before Corrections)

17. Related Party Transactions

Significant transactions of the Company and its subsidiaries with related parties for the years ended March 31, 2021 and 2022, are as follows:

(A) Transactions of the Company with related parties

	Millions of yen		Thousands of U.S. dollars
	2021	2022	2022
Collection of accounts receivable during the year*1	¥981,547	¥1,541,227	\$12,592,758
Lease of building from Nissho Kosan K.K.*2	200	128	1,048
Purchase of petroleum products, etc., from Seibu Oil Co., Ltd.*4	271,938	<u>262,953</u>	<u>2,148,491</u>

(After corrections)

17. Related Party Transactions

Significant transactions of the Company and its subsidiaries with related parties for the years ended March 31, 2021 and 2022, are as follows:

(A) Transactions of the Company with related parties

	Millions of yen		Thousands of U.S. dollars
	2021	2022	2022
Collection of accounts receivable during the year*1	¥981,547	¥1,541,227	\$12,592,758
Lease of building from Nissho Kosan K.K.*2	200	128	1,048
Purchase of petroleum products, etc., from Seibu Oil Co., Ltd.*4	271,938	<u>465,059</u>	<u>3,799,819</u>